



## Timber Appraisal

Owner: Ringler Feedlots LLC

Parcel Numbers: R41-001-00-092-01, & R41-001-00-092-00

County: Morrow

Township: Westfield

Volumes were determined via 10 BAF prism cruise which included 76 inventory points. Two stands were delineated for calculation purposes as the size class and tree species varied drastically. Prices were taken from the Ohio State University – Ohio Timber Price Report, West Spring 2025 Mean values. The total value of the timber in this timber on the 146.99 acres of forested ground is \$247,702.33. This assumes every merchantable stem on the forested acreage is to be sold. Please see attached map for locations of stands.

Stand A Sawtimber Value 32.64 Acres										
Species	Total BFV	\$/MBF	Value	Avg BFV/Tree	BFV/Acre	% of VOL	AVG DBH	AVG MHT	BA/AC	TPA
Ash	803	350	\$ 281.05	29	24.6	1.7	12	1	0.7	0.8
Cottonwood	21579	225	\$ 4,855.28	73	661.3	46.3	14	1.3	10	9.1
Honey locust	3026	225	\$ 680.85	138	92.7	6.5	18.9	1.2	1.3	0.7
Pin oak	9200	225	\$ 2,070.00	37	282	19.7	12.6	1	6.7	7.6
Sycamore	4474	225	\$ 1,006.65	34	137.1	9.6	12.3	1.1	3.3	4
Walnut	1465	2250	\$ 3,296.25	92	44.9	3.1	16	1.5	0.7	0.5
White oak	6080	1350	\$ 8,208.00	32	186.4	13	12.2	1.1	4.7	5.7
<b>Total</b>	<b>46627</b>		<b>\$ 20,398.08</b>	<b>50</b>	<b>1429</b>	<b>100</b>	<b>13.1</b>	<b>1.1</b>	<b>27.4</b>	<b>28.4</b>



Stand B Sawtimber Value 114.35 Acres										
Species	Total BFV	\$/MBF	Value	Avg BFV/Tree	BFV/Acre	% of VOL	AVG DBH	AVG MHT	BA/AC	TPA
Ash	1305	350	\$ 456.75	93	11.4	0.3	16	1.5	0.2	0.1
American beech	13489	225	\$ 3,035.03	54	118	2.8	13.9	1.1	2.4	2.2
Black locust	27613	225	\$ 6,212.93	130	241.5	5.7	16.4	1.6	2.9	1.9
Black oak	1305	600	\$ 783.00	93	11.4	0.3	16	1.6	0.2	0.1
Buckeye	1432	225	\$ 322.20	29	12.5	0.3	12	1	0.3	0.4
Bur oak	7803	1350	\$ 10,534.05	223	68.2	1.6	19.7	1.8	0.7	0.3
Black cherry	5649	400	\$ 2,259.60	51	49.4	1.2	13.8	1	1	1
Cottonwood	36662	225	\$ 8,248.95	109	320.6	7.6	15.2	1.5	3.9	2.9
Gray Elm	20851	225	\$ 4,691.48	62	182.3	4.3	13.9	1.1	3.2	2.9
Hickory	33854	325	\$ 11,002.55	103	296	7	15.5	1.5	3.9	2.9
Hackberry	9036	225	\$ 2,033.10	126	79	1.9	17	1.5	1	0.6
Honey locust	85728	225	\$ 19,288.80	108	749.6	17.7	16.3	1.4	10.5	7
Hard maple	30833	600	\$ 18,499.80	62	269.6	6.4	14	1.2	4.7	4.3
Box elder	2984	225	\$ 671.40	62	26.1	0.6	14.3	1	0.5	0.4
Northern red oak	3104	600	\$ 1,862.40	124	27.1	0.6	16.9	1.7	0.3	0.2
Red elm	870	225	\$ 195.75	48	7.6	0.2	14	1	0.2	0.2
Soft maple	36695	400	\$ 14,678.00	156	320.9	7.6	17.8	1.5	3.7	2.1
Pin oak	104449	225	\$ 23,501.03	123	913.4	21.6	15.8	1.5	10.7	7.4
Sycamore	17218	225	\$ 3,874.05	141	150.6	3.6	15.2	1.5	1.5	1.1
Walnut	40338	2250	\$ 90,760.50	80	352.7	8.3	14.5	1.3	5.3	4.4
White oak	3254	1350	\$ 4,392.90	651	28.5	0.7	26	3	0.2	0
<b>Total</b>	<b>484472</b>		<b>\$ 227,304.25</b>	<b>100</b>	<b>4,236</b>	<b>100</b>	<b>15.3</b>	<b>1.4</b>	<b>57.3</b>	<b>42.4</b>

Jordan Thompson, Owner Buckeye Forestry Services LLC

M.S Forest Management